

CDSL/CS/NSE/AD/2025/211

August 14, 2025

**The Manager,
Listing Compliance Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.**

**Symbol: CDSL
ISIN: INE736A01011**

**Sub: Changes in the Governing Board of Central Depository Services (India) Limited
["CDSL/Company"]**

**Re: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015 [SEBI Listing
Regulations].**

Dear Sir/Madam,

In furtherance to our letter dated July 08, 2025, the shareholders of the Company at the Twenty Seventh (27th) Annual General Meeting (AGM) held today, have approved the appointment of Shri Rajesh Kumar (DIN: 11191844) as Non- Independent Director on the Governing Board of the Company, nominated by Life Insurance Corporation of India, subject to the approval of Securities and Exchange Board of India (SEBI).

Further, Shri Masil Jeya Mohan (DIN: 08502007), Non-Independent Director, has retired with effect from the conclusion of the 27th Annual General Meeting of the Company on August 14, 2025.

The Governing Board of CDSL place on record its deep appreciation and gratitude towards the valuable contributions made by Shri Masil Jeya Mohan P during his tenure as Non-Independent Director of the Company.

The details under Regulation 30 of SEBI Listing Regulations, read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as **Annexure-1** and **Annexure 2** respectively.

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The above information is also available on the Company's website www.cdslindia.com in terms of Regulation 46 of SEBI Listing Regulations.

This is for your information and records.

Thanking You,
Yours faithfully,
For Central Depository Services (India) Limited

Nilay Shah
Company Secretary & Compliance Officer
ACS No.: A20586

Encl.: As above

Public

Annexure-1

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Shri Rajesh Kumar ((DIN: 11191844) as Non-Independent Director on the Governing Board of the Company, subject to the approval of Securities and Exchange Board of India (SEBI).
2.	Date of appointment/ reappointment/ Cessation (as applicable) & term of appointment/reappointment	The effective date would be the date of approval from SEBI, and he shall be liable to retire by rotation as per the applicable laws
3.	Brief Profile (in case of appointment)	<p>Shri Rajesh Kumar assumed charge as Director of the North Zone Zonal Training Centre (NZ-ZTC) on April 10, 2023, bringing with him a rich and illustrious career spanning over 37 years in the Life Insurance Corporation of India (LIC).</p> <p>A distinguished 16th Batch Direct Recruit Officer, he began his journey with LIC in 1988 and rapidly rose through the ranks, becoming a Branch Manager in 1992.</p> <p>Throughout his tenure, Shri Rajesh Kumar has held several pivotal positions across the organization, including: Secretary (Marketing) for both Northern and Western Zones, Deputy Secretary (Corporate Communications) at the Central Office, Executive Editor of LIC's esteemed house journal 'Yogakshema'.</p> <p>He is widely recognized for his dynamic leadership in Marketing and Training, with a proven track record of driving high-performance teams and achieving ambitious business goals. His passion for strategic marketing, sales training, and field motivation has left a lasting impact across zones.</p> <p>As Sr. Divisional Manager, he had successfully led both Delhi Division-I and Delhi Division-II to new heights under his leadership.</p> <p>A firm believer in people-centric leadership, Shri Rajesh Kumar is known for his mega honoring shows that brought glory to LIC, celebrated sports personalities, and iconic public figures to energize the field force, He is a veteran in public relation activities which boosted the morale and brought excellent business outcomes.</p>

Public

		<p>In his role as Regional Manager (Marketing/ B&AC), Central Zone, he created history by achieving the Annual Policies Budget in November—the first such feat by any zone in all India. As Regional Manager (CRM), Northern Zone, he steered the zone to All-India leadership positions with consistent growth across all key business metrics.</p> <p>Currently, as Director of NZ-ZTC, Shri Rajesh Kumar is focused on transforming the training landscape. He has introduced innovative training modules, motivational sessions, and experiential learning formats tailored to build a future-ready workforce. His ability to link training with tangible marketing outcomes has been widely acknowledged.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Shri Rajesh Kumar is not related to any of the Directors on the Governing Board of CDSL.
5.	Affirmation pertaining to non-debarred from holding the office of Director by virtue of any SEBI Order or any such other authority	As per the declaration submitted to the Company, Shri Rajesh Kumar has confirmed that he is not debarred from holding the office of Director by virtue of any SEBI Order or any such other authority.

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Annexure-2

Sr. No.	Particulars	Information of such event
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Shri Masil Jeya Mohan P was liable to retire by rotation pursuant to the provisions of the Companies Act, 2013, at the Twenty Seventh (27 th) Annual General Meeting of the Company and did not seek re-appointment.
2.	Date of appointment/reappointment/ Cessation (as applicable)—& term of appointment/reappointment	With effect from the conclusion of Annual General Meeting on August 14, 2025.
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

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